

Attachment J: Competitor Analysis of PUDIS a.s. in thous. CZK

Profit / loss from ordinary activities

	2011	2012	2013	2014	2015
PUDIS a.s.	867	-9005	-5347	503	9004
INFRAM a.s.	1640	331	180	372	285
SATRA s.r.o.	14403	9202	13936	25669	2570

Figure 4.11 "Profit / loss from ordinary activities"

Liquidity indicator: Cash Position Ratio

PUDIS a.s.	2011	2012	2013	2014	2015
Short-term financial assets	21854	23147	14698	14158	27977
Liabilities	13114	10841	16934	14626	24611
Cash Position Ratio	1,67	2,14	0,87	0,97	1,14

Figure 4.12 "Cash Position Ratio of PUDIS a.s."

INFRAM a.s.	2011	2012	2013	2014	2015
Short-term financial assets	19365	14474	13012	20309	29469
Liabilities	12449	12742	9590	14885	17321
Cash Position Ratio	0,64	0,88	0,74	0,73	0,59

Figure 4.13 "Cash Position Ratio of INFRAM a.s."

SATRA s.r.o.	2011	2012	2013	2014	2015
Short-term financial assets	43742	42235	63712	76550	62397
Liabilities	21081	40588	39148	42720	42571
Cash Position Ratio	0,48	0,96	0,61	0,56	0,68

Figure 4.14 "Cash Position Ratio of SATRA s.r.o."

Rentability indicator: Return on Sales

PUDIS a.s.	2011	2012	2013	2014	2015
EBIT	1484	-8931	-5582	289	9128
Equity	62247	53062	47715	48092	41453
Revenues	71492	73455	63473	67466	91734
Return on Sales	2%	-12%	-9%	0%	10%

Figure 4.15 “Return on Sales of PUDIS a.s.”

INFRAM a.s.	2011	2012	2013	2014	2015
EBIT	2380	606	529	803	673
Equity	34960	35048	35328	35724	35978
Revenues	99759	68310	64863	118311	205029
Return on Sales	2%	1%	1%	1%	0%

Figure 4.16 “Return on Sales of INFRAM a.s.”

SATRA a.s.	2011	2012	2013	2014	2015
EBIT	16707	10930	16643	31101	2715
Equity	43766	45335	56534	73769	65909
Revenues	112064	105930	104391	161633	122178
Return on Sales	15%	10%	16%	19%	2%

Figure 4.17 “Return on Sales of SATRA s.r.o.”