

Attachment G: Horizontal Analysis of PUDIS a.s. in thous. CZK

Horizontal Analysis of Assets

PUDIS a.s.	2011	2012	2013	2014	2015
Total Assets	75507	63912	64981	63461	67178
Fixed Assets	9918	9934	9584	10472	2717
Intangible fixed assets	123	49	203	307	262
Tangible fixed assets	8966	9056	9381	10165	2455
Long-term financial assets	829	829	0	0	0
Current Assets	64588	53533	55023	52506	62388
Inventories	13927	9962	7732	5821	3142
Long-term receivables	2661	2830	3430	3982	3098
Short-term receivables	26146	17594	29163	28545	28171
Short-term financial assets	21854	23147	14698	14158	27977
Accruals	1001	445	374	483	2073

Figure 4.1 “Horizontal analysis of assets [absolute]”

PUDIS a.s.	Δ 2011/2012		Δ 2012/2013		Δ 2013/2014		Δ 2014/2015	
	absolute	%	absolute	%	absolute	%	absolute	%
Total Assets	-11595	-15%	1069	2%	-1520	-2%	3717	6%
Fixed Assets	16	0%	-350	-4%	888	9%	-7755	-74%
Intangible fixed assets	-74	-60%	154	314%	104	51%	-45	-15%
Tangible fixed assets	90	1%	325	4%	784	8%	-7710	-76%
Long-term financial assets	0	0%	-829	-100%	0	-	0	-
Current Assets	-11055	-17%	1490	3%	-2517	-5%	9882	19%
Inventories	-3965	-28%	-2230	-22%	-1911	-25%	-2679	-46%
Long-term receivables	169	6%	600	21%	552	16%	-884	-22%
Short-term receivables	-8552	-33%	11569	66%	-618	-2%	-374	-1%
Short-term financial assets	1293	6%	-8449	-37%	-540	-4%	13819	98%
Accruals	-556	-56%	-71	-16%	109	29%	1590	329%

Figure 4.2 “Horizontal analysis of assets [%]”

Horizontal Analysis of Liabilities

PUDIS a.s.	2011	2012	2013	2014	2015
Total Liabilities	75507	63912	64981	63461	67178
Equity	62247	53062	47716	48092	41453
Registered capital	24914	24914	24914	24914	24914
Funds from profit	5168	5153	5153	5027	5027
Reserves	0	0	0	0	0
Profit / loss of previous years	31298	32000	22996	17648	2508
Profit / loss of the current period	867	-9005	-5347	503	9004
Liabilities	13114	10841	17175	15368	25501
Reserves	0	0	242	313	388
Long-term liabilities	0	0	0	429	502
Short-term liabilities	13114	10841	16933	14626	24611
Bank Loans	0	0	0	0	0
Accruals	146	9	90	1	224

Figure 4.3 “Horizontal analysis of liabilities [absolute]”

PUDIS a.s.	Δ 2011/2012		Δ 2012/2013		Δ 2013/2014		Δ 2014/2015	
	absolute	%	absolute	%	absolute	%	absolute	%
Total Liabilities	-11595	-15%	1069	2%	-1520	-2%	3717	6%
Equity	-9185	-15%	-5346	-10%	376	1%	-6639	-14%
Registered capital	0	0%	0	0%	0	0%	0	0%
Funds from profit	-15	0%	0	0%	-126	-2%	0	0%
Reserves	0	-	0	-	0	-	0	-
Profit / loss of previous years	702	2%	-9004	-28%	-5348	-23%	-15140	-86%
Profit / loss of the current period	-9872	-1139%	3658	-41%	5850	109%	8501	1690%
Liabilities	-2273	-17%	6334	58%	-1807	-11%	10133	66%
Reserves	0	-	242	-	71	29%	75	24%
Long-term liabilities	0	-	0	-	429	-	73	17%
Short-term liabilities	-2273	-17%	6092	56%	-2307	-14%	9985	68%
Bank Loans	0	-	0	-	0	-	0	-
Accruals	-137	-94%	81	900%	-89	-99%	223	22300%

Figure 4.4 “Horizontal analysis of liabilities [%]”