

**Appendix No. 8 Cash Flow of the project of the block of flats**

Time period		Total expenditures	Using own financial resources	Balance of own financial resources	Using external financial resources	Amount of interest	Installment of the loan	Total revenues	CF	Cumulative CF
2015	June	5 263 000 CZK	5 263 000 CZK	6 532 768 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-5 263 000 CZK	-5 263 000 CZK
	July	12 000 CZK	12 000 CZK	6 520 768 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-5 275 000 CZK
	August	362 000 CZK	362 000 CZK	6 158 768 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-362 000 CZK	-5 637 000 CZK
	September	12 000 CZK	12 000 CZK	6 146 768 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-5 649 000 CZK
	October	12 000 CZK	12 000 CZK	6 134 768 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-5 661 000 CZK
	November	12 000 CZK	12 000 CZK	6 122 768 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-5 673 000 CZK
	December	712 000 CZK	712 000 CZK	5 410 768 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-712 000 CZK	-6 385 000 CZK
2016	January	12 000 CZK	12 000 CZK	5 398 768 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-6 397 000 CZK
	February	12 000 CZK	12 000 CZK	5 386 768 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-6 409 000 CZK
	March	72 000 CZK	72 000 CZK	5 314 768 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-72 000 CZK	-6 481 000 CZK
	April	164 431 CZK	164 431 CZK	5 300 336 CZK	0 CZK	0 CZK	0 CZK	150 000 CZK	-14 431 CZK	-6 495 431 CZK
	May	164 431 CZK	164 431 CZK	5 285 905 CZK	0 CZK	0 CZK	0 CZK	150 000 CZK	-14 431 CZK	-6 509 863 CZK
	June	113 621 CZK	113 621 CZK	5 272 284 CZK	0 CZK	0 CZK	0 CZK	100 000 CZK	-13 621 CZK	-6 523 484 CZK
	July	2 208 533 CZK	2 208 533 CZK	6 365 622 CZK	0 CZK	0 CZK	0 CZK	3 301 871 CZK	1 093 338 CZK	-5 430 145 CZK
	August	2 371 444 CZK	2 371 444 CZK	4 450 663 CZK	0 CZK	0 CZK	0 CZK	456 484 CZK	-1 914 960 CZK	-7 345 105 CZK
	September	2 425 747 CZK	2 425 747 CZK	2 481 399 CZK	0 CZK	0 CZK	0 CZK	456 484 CZK	-1 969 263 CZK	-9 314 368 CZK
	October	2 639 469 CZK	2 639 469 CZK	348 414 CZK	0 CZK	0 CZK	0 CZK	506 484 CZK	-2 132 985 CZK	-11 447 353 CZK
	November	2 945 125 CZK	348 414 CZK	0 CZK	2 596 711 CZK	79 342 CZK	0 CZK	812 968 CZK	-348 414 CZK	-11 795 768 CZK
	December	3 131 695 CZK	0 CZK	0 CZK	3 131 695 CZK	79 155 CZK	0 CZK	50 000 CZK	0 CZK	-11 795 768 CZK
2017	January	3 009 429 CZK	0 CZK	0 CZK	3 009 429 CZK	77 630 CZK	0 CZK	406 484 CZK	0 CZK	-11 795 768 CZK
	February	2 727 911 CZK	0 CZK	0 CZK	2 727 911 CZK	77 630 CZK	0 CZK	0 CZK	0 CZK	-11 795 768 CZK
	March	2 429 240 CZK	0 CZK	0 CZK	2 429 240 CZK	77 630 CZK	0 CZK	0 CZK	0 CZK	-11 795 768 CZK
	April	2 609 343 CZK	0 CZK	0 CZK	2 609 343 CZK	77 255 CZK	0 CZK	100 000 CZK	0 CZK	-11 795 768 CZK
	May	1 770 610 CZK	0 CZK	0 CZK	1 770 610 CZK	73 832 CZK	0 CZK	912 968 CZK	0 CZK	-11 795 768 CZK
	June	2 115 010 CZK	0 CZK	0 CZK	2 115 010 CZK	70 596 CZK	0 CZK	862 968 CZK	0 CZK	-11 795 768 CZK
	July	1 580 935 CZK	0 CZK	0 CZK	1 580 935 CZK	70 596 CZK	0 CZK	30 349 259 CZK	0 CZK	-11 795 768 CZK
	August	72 810 CZK	72 810 CZK	12 799 705 CZK	0 CZK	0 CZK	22 654 549 CZK	2 032 419 CZK	-20 694 940 CZK	-32 490 708 CZK
	September	73 210 CZK	73 210 CZK	14 758 914 CZK	0 CZK	0 CZK	0 CZK	2 032 419 CZK	1 959 209 CZK	-30 531 499 CZK
	October	66 110 CZK	66 110 CZK	16 725 223 CZK	0 CZK	0 CZK	0 CZK	2 032 419 CZK	1 966 309 CZK	-28 565 190 CZK
	November	13 200 CZK	13 200 CZK	16 712 023 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-13 200 CZK	-28 578 390 CZK
	December	13 200 CZK	13 200 CZK	16 698 823 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-13 200 CZK	-28 591 590 CZK
2018	January	13 200 CZK	13 200 CZK	16 685 623 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-13 200 CZK	-28 604 790 CZK
	February	13 200 CZK	13 200 CZK	16 672 423 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-13 200 CZK	-28 617 990 CZK
	March	13 200 CZK	13 200 CZK	16 659 223 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-13 200 CZK	-28 631 190 CZK
	April	66 510 CZK	66 510 CZK	18 625 132 CZK	0 CZK	0 CZK	0 CZK	2 032 419 CZK	1 965 909 CZK	-26 665 281 CZK
	May	11 100 CZK	11 100 CZK	18 614 032 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-11 100 CZK	-26 676 381 CZK
	June	11 100 CZK	11 100 CZK	18 602 932 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-11 100 CZK	-26 687 481 CZK
	July	64 410 CZK	64 410 CZK	20 570 941 CZK	0 CZK	0 CZK	0 CZK	2 032 419 CZK	1 968 009 CZK	-24 719 472 CZK
<b>Σ</b>		<b>39 319 226 CZK</b>	<b>17 348 343 CZK</b>		<b>21 970 883 CZK</b>	<b>683 666 CZK</b>	<b>22 654 549 CZK</b>	<b>48 778 065 CZK</b>		

**Explanatory notes:**

- Balance of own financial resources - The first number 6 532 768 CZK = 11 795 768 CZK (Own financial resources, Chapter 6.5.6 Cost of external finances) - 5 263 000 CZK (prize of the land)
- Amount of interest is calculated as the whole bank loan which is needed (21 970 768 CZK - 812 968 CZK) x 4,5% / 12. This amount of interest gradually declines as payments for houses come.
- Total revenues, there are not the precise prices for the flats but in general the profit / 24 (number of flats)