## Appendix No. 1 Time-schedule of the project of semi-detached houses

profit			1.1.1 Market research								
		1.1 Defining the project goals	1.1.2 Create a feasibility study								
			1.1.3 Create a business plan								
#			1.2.1 Tendering the contractor of the project documentation								
with profit	1 Dec investment above	1.2 Obtaining the project documentation	1.2.2 Contracting the contractor of the project documentation								
	1 Pre-investment phase	1.2 Obtaining the project documentation									
ouses		1.3 Obtaining external finances	1.3.1 Getting a bank loan								
		1.4 Obtaining the site permit	1.4.1 Statements of concerned government authorities and other concerned parties								
8		1.4 Obtaining the site permit	1.4.2 Application for the site permit								
of the semi-detached houses		2.1 Time-schedule of the cosntruction	2.1.1 Construction organization plan								
		2.2 General contractor	2.2.1 Tendering the general contractor of the construction								
		2.2 General contractor	2.2.2 Contracting the general contractor of the construction								
sen		2.3 Obtaining the cosntruction approval	2.3.1 Statements of concerned government authorities and other concerned parties								
Sale of the ser	2 Investment phase	2.5 Obtaining the coshtruction approval	2.3.2 Application for the construction approval								
		2.4 handover of the construction site	2.4.1 Handover protocol								
		2.4 Halldover of the construction site	2.4.2 List of defects and unfinished tasks								
		2.5 Construction approval	2.5.1 Application for the construction approval								
		2.3 Construction approval	2.5.2 Documentation of the actual construction								
	2 Dhara of sales of the houses	3.1 Sale of semi-detached houses	3.1.1 Contracting the Real-estate company								
	3 Filase of Sales of the Houses	3.1 Jaie of Seriii-detactied flouses	3.1.2 Marketing campaign								

June	July	August	Septem	oer Octob	er N	lovember	December	January	February	March	April	May	June	July	August	Septem	er October	November	December	January	Februar	y March	April	May	June	July	August	September	October
2015	2015	2015	2015			2015	2015	2016	2016	2016	2016	2016	2016	2016	2016	2016		2016	2016	2017	2017	2017	2017	2017	2017	2017	2017	2017	2017
							Site permittir	ng .															+						
					-	_											_		-										
			+ +	-	_	-																					+ +		
			+ +	-	_	-				Conc	truction ap	proving															+ +		
					_					COIIS	писноп ар	proving					Realization	of the proje	ct										
																	itealization	or the proje											
			1 -			_								1 -															
										Pre	esale							Sale							Sale	of the last I	houses		