

Appendix No. 4 Cash Flow of the project of semi-detached houses

Time period		Total expenditures	Using own financial resources	Balance of own financial resources	Using external financial resources	Amount of interest	Installment of the loan	Total revenues	CF	Cumulative CF
2015	June	5 263 000 CZK	5 263 000 CZK	3 226 910 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-5 263 000 CZK	-5 263 000 CZK
	July	12 000 CZK	12 000 CZK	3 214 910 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-5 275 000 CZK
	August	132 000 CZK	132 000 CZK	3 082 910 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-132 000 CZK	-5 407 000 CZK
	September	12 000 CZK	12 000 CZK	3 070 910 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-5 419 000 CZK
	October	12 000 CZK	12 000 CZK	3 058 910 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-5 431 000 CZK
	November	12 000 CZK	12 000 CZK	3 046 910 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-5 443 000 CZK
	December	712 000 CZK	712 000 CZK	2 334 910 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-712 000 CZK	-6 155 000 CZK
2016	January	12 000 CZK	12 000 CZK	2 322 910 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-6 167 000 CZK
	February	12 000 CZK	12 000 CZK	2 310 910 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-6 179 000 CZK
	March	12 000 CZK	12 000 CZK	2 298 910 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 000 CZK	-6 191 000 CZK
	April	129 630 CZK	129 630 CZK	2 219 280 CZK	0 CZK	0 CZK	0 CZK	50 000 CZK	-79 630 CZK	-6 270 630 CZK
	May	129 630 CZK	129 630 CZK	2 139 649 CZK	0 CZK	0 CZK	0 CZK	50 000 CZK	-79 630 CZK	-6 350 261 CZK
	June	131 030 CZK	131 030 CZK	2 058 619 CZK	0 CZK	0 CZK	0 CZK	50 000 CZK	-81 030 CZK	-6 431 291 CZK
	July	1 452 545 CZK	1 452 545 CZK	3 136 726 CZK	0 CZK	0 CZK	0 CZK	2 530 652 CZK	1 078 107 CZK	-5 353 184 CZK
	August	1 561 287 CZK	1 561 287 CZK	1 575 439 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-1 561 287 CZK	-6 914 471 CZK
	September	1 778 771 CZK	1 575 439 CZK	0 CZK	203 332 CZK	59 243 CZK	0 CZK	0 CZK	-1 575 439 CZK	-8 489 910 CZK
	October	2 449 346 CZK	0 CZK	0 CZK	2 449 346 CZK	59 243 CZK	0 CZK	0 CZK	0 CZK	-8 489 910 CZK
	November	2 648 706 CZK	0 CZK	0 CZK	2 648 706 CZK	59 243 CZK	0 CZK	0 CZK	0 CZK	-8 489 910 CZK
	December	2 764 447 CZK	0 CZK	0 CZK	2 764 447 CZK	59 243 CZK	0 CZK	0 CZK	0 CZK	-8 489 910 CZK
2017	January	2 456 634 CZK	0 CZK	0 CZK	2 456 634 CZK	59 056 CZK	0 CZK	50 000 CZK	0 CZK	-8 489 910 CZK
	February	2 011 378 CZK	0 CZK	0 CZK	2 011 378 CZK	55 867 CZK	0 CZK	850 217 CZK	0 CZK	-8 489 910 CZK
	March	1 306 445 CZK	0 CZK	0 CZK	1 306 445 CZK	55 680 CZK	0 CZK	50 000 CZK	0 CZK	-8 489 910 CZK
	April	1 957 892 CZK	0 CZK	0 CZK	1 957 892 CZK	55 680 CZK	0 CZK	21 225 652 CZK	0 CZK	-8 489 910 CZK
	May	1 034 555 CZK	1 034 555 CZK	3 929 663 CZK	0 CZK	0 CZK	16 261 434 CZK	0 CZK	-17 295 989 CZK	-25 785 899 CZK
	June	12 686 CZK	12 686 CZK	3 916 977 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-12 686 CZK	-25 798 585 CZK
	July	127 216 CZK	127 216 CZK	7 790 848 CZK	0 CZK	0 CZK	0 CZK	4 001 087 CZK	3 873 871 CZK	-21 924 714 CZK
	August	10 843 CZK	10 843 CZK	7 780 005 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-10 843 CZK	-21 935 557 CZK
	September	10 843 CZK	10 843 CZK	7 769 162 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-10 843 CZK	-21 946 400 CZK
	October	10 843 CZK	10 843 CZK	7 758 319 CZK	0 CZK	0 CZK	0 CZK	0 CZK	-10 843 CZK	-21 957 243 CZK
	November	123 973 CZK	123 973 CZK	11 585 433 CZK	0 CZK	0 CZK	0 CZK	3 951 087 CZK	3 827 114 CZK	-18 130 129 CZK
Σ		28 299 700 CZK	12 501 521 CZK		15 798 179 CZK	463 255 CZK	16 261 434 CZK	32 808 696 CZK		

Explanatory notes:

- Balance of own financial resources - The first number 3 226 910 CZK = 8 489 910 CZK (Own financial resources, Chapter 5.5.6 Cost of external finances) - 5 263 000 CZK (prize of the land)
- Amount of interest is calculated as the whole bank loan which is needed 15 798 179 CZK x 4,5% / 12. This amount of interest gradually declines as payments for houses come.