

Financial Statement – Statements of Cash Flows

Provided by: HWANG CHANG GENERAL CONTRACTOR CO.,LTD

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/4th	2019/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	51,668	20,327
Profit (loss) before tax	51,668	20,327
Depreciation expense	201,752	116,293
Amortization expense	1,071	1,750
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-64,347	1,615
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	0
Interest expense	52,407	33,198
Interest income	-1,320	-2,764
Loss (gain) on disposal of property, plan and equipment	-674	-9,607
Property, plan and equipment transferred to expenses	0	0
Loss (gain) on disposal of investments	0	0
Other adjustments to reconcile profit (loss)	0	0
Total adjustments to reconcile profit (loss)	188,889	140,485
Decrease (increase) in contract assets	-319,041	-417,122
Decrease (increase) in notes receivable	-9,884	-258
Decrease (increase) in accounts receivable	88,181	446,080
Decrease (increase) in other receivable	70,834	9,396
Decrease (increase) in inventories	-598	-3,234
Decrease (increase) in prepayments	-159,362	-79,838
Decrease (increase) in other current assets	25,369	75,942
Decrease (increase) in other financial assets	253,292	-173,534
Decrease (increase) in other operating assets	0	0
Total changes in operating assets	-51,209	-142,568
Increase (decrease) in contract liabilities	-600,570	114,972
Increase (decrease) in notes payable	170,761	62,173
Increase (decrease) in accounts payable	-154,376	120,855
Increase (decrease) in other payable	48,375	51,370
Increase (decrease) in other current liabilities	17,780	64,962
Increase (decrease) in net defined benefit liability	-16,843	-4,930
Total changes in operating liabilities	-534,873	409,402
Total changes in operating assets and liabilities	-586,082	266,834
Total adjustments	-397,193	407,319
Cash inflow (outflow) generated from operations	-345,525	427,646
Interest received	1,369	2,767
Interest paid	-45,627	-32,667
Income taxes refund (paid)	2,452	-124
Net cash flows from (used in) operating activities	-387,331	397,622
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	130,376	83,439
Acquisition of financial assets at fair value through profit or loss	0	0
Proceeds from disposal of financial assets at fair value through profit or loss	0	0
Acquisition of property, plant and equipment	-217,613	-639,889
Proceeds from disposal of property, plant and equipment	3,813	21,891
Increase in refundable deposits	-1,618	-35
Acquisition of intangible assets	-1,792	-126
Increase in prepayments for business facilities	-351,813	-146,766
Net cash flows from (used in) investing activities	-438,647	-681,486
Cash flows from (used in) financing activities		
Decrease in short-term loans	915,138	-204,066
Repayments of long-term debt	56,137	503,322
Increase in guarantee deposits received	11,614	-8,614
Payments of lease liabilities	-84,483	-56,269
Increase in other non-current liabilities	0	0
Decrease in other non-current liabilities	0	-15,659
Cash dividends paid	0	0
Payments to acquire treasury shares	0	0
Change in non-controlling interests	0	0
Net cash flows from (used in) financing activities	898,406	218,714
Net increase (decrease) in cash and cash equivalents	72,428	-65,150
Cash and cash equivalents at beginning of period	91,876	157,026
Cash and cash equivalents at end of period	164,304	91,876
Cash and cash equivalents reported in the statement of financial position	164,304	91,876