

Financial Statement – Statements of Cash Flows

Provided by: HWANG CHANG GENERAL CONTRACTOR CO.,LTD

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2019/4th	2018/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	20,327	-522,550
Profit (loss) before tax	20,327	-522,550
Depreciation expense	116,293	61,197
Amortization expense	1,750	1,593
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,615	1,298
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	0
Interest expense	33,198	20,838
Interest income	-2,764	-1,608
Loss (gain) on disposal of property, plan and equipment	-9,607	-5,042
Property, plan and equipment transferred to expenses	0	0
Loss (gain) on disposal of investments	0	0
Other adjustments to reconcile profit (loss)	0	0
Total adjustments to reconcile profit (loss)	140,485	78,276
Decrease (increase) in contract assets	-417,122	-243,173
Decrease (increase) in notes receivable	-258	8,189
Decrease (increase) in accounts receivable	446,080	-1,197,387
Decrease (increase) in other receivable	9,396	-1,360
Decrease (increase) in inventories	-3,234	1,559
Decrease (increase) in prepayments	-79,838	-7,569
Decrease (increase) in other current assets	75,942	28,366
Decrease (increase) in other financial assets	-173,534	-121,421
Decrease (increase) in other operating assets	0	0
Total changes in operating assets	-142,568	-1,532,796
Increase (decrease) in contract liabilities	114,972	736,555
Increase (decrease) in notes payable	62,173	-59,554
Increase (decrease) in accounts payable	120,855	816,948
Increase (decrease) in other payable	51,370	63,383
Increase (decrease) in other current liabilities	64,962	3,096
Increase (decrease) in net defined benefit liability	-4,930	-5,727
Total changes in operating liabilities	409,402	1,554,701
Total changes in operating assets and liabilities	266,834	21,905
Total adjustments	407,319	100,181
Cash inflow (outflow) generated from operations	427,646	-422,369
Interest received	2,767	1,605
Interest paid	-32,667	-19,352
Income taxes refund (paid)	-124	2,537
Net cash flows from (used in) operating activities	397,622	-437,579
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	83,439	-345,365
Acquisition of financial assets at fair value through profit or loss	0	0
Proceeds from disposal of financial assets at fair value through profit or loss	0	0
Acquisition of property, plant and equipment	-639,889	-144,146
Proceeds from disposal of property, plant and equipment	21,891	13,126
Increase in refundable deposits	-35	0
Acquisition of intangible assets	-126	-2,127
Increase in prepayments for business facilities	-146,766	-44,433
Net cash flows from (used in) investing activities	-681,486	-522,945
Cash flows from (used in) financing activities		
Decrease in short-term loans	-204,066	833,688
Repayments of long-term debt	503,322	-13,850
Increase in guarantee deposits received	-8,614	22,446
Payments of lease liabilities	-56,269	0
Increase in other non-current liabilities	0	0
Decrease in other non-current liabilities	-15,659	-22,302
Cash dividends paid	0	0
Payments to acquire treasury shares	0	0
Change in non-controlling interests	0	0
Net cash flows from (used in) financing activities	218,714	819,982
Net increase (decrease) in cash and cash equivalents	-65,150	-140,542
Cash and cash equivalents at beginning of period	157,026	297,568
Cash and cash equivalents at end of period	91,876	157,026
Cash and cash equivalents reported in the statement of financial position	91,876	157,026